

**Exchange Control**

Cap. 71.

**EXCHANGE CONTROL (SETTLEMENTS AND  
RESTRICTIONS ON SALE OF REAL PROPERTY)  
(EXEMPTION) ORDER, 1968**1968/12.  
1971/65.

**Authority:** This order was made on 17th January, 1968 by the Exchange Control Authority under section 35 of the *Exchange Control Act*.

**Commencement:** 21st November, 1967.

1. This Order may be cited as the *Exchange Control* <sup>Cap. 71.</sup>  
*(Settlements and Restrictions on Sale of Real Property)*  
*(Exemption) Order, 1968.*

2. There shall be exempted from the provisions of subsections (1) and (5), as the case may be, of section 32 of the Act all or any of the following transactions or acts

(a) by a person resident in Barbados

(i) the settlement otherwise than by will of any property so as to confer an interest in the property on a person who at the time of the settlement was resident outside Barbados;

(ii) the exercise of any power of appointment (whether created by will or otherwise) in favour of a person who at the time of the exercise of the power, is resident outside Barbados; and

(b) by a person resident in Barbados, the doing in Barbados of any act which involves, is in association with, or is preparatory to, any such transaction outside Barbados as is referred to in sub-paragraph (a).